

PMEX UPDATE

SELL  CRUDE10-NO26 90.58 0.07% Expiry 19/Oct/26 Remaining 26 Days Entry 92.5 - 92.19 Stoploss 93.20 Take Profit 91.5 - 91	BUY  NGAS1K-OC26 3.1860 7.45% Expiry 25/Sep/26 Remaining 2 Days Entry 3.01 - 3.02 Stoploss 2.97 Take Profit 3.08 - 3.12	SELL  GO10Z-DE26 4,343.37 -0.75% Expiry 26/Nov/26 Remaining 64 Days Entry 4350 - 4345 Stoploss 4365.00 Take Profit 4330 - 4320	SELL  SL10-DE26 65.56 -2.05% Expiry 26/Nov/26 Remaining 64 Days Entry 65.82 - 65.53 Stoploss 66.42 Take Profit 64.84 - 64.6
SELL  PLATINUM5-OC26 1,777.25 -2.64% Expiry 28/Sep/26 Remaining 5 Days Entry 1788 - 1782 Stoploss 1806.00 Take Profit 1762 - 1752	SELL  COPPER-DE26 6.8008 -0.51% Expiry 24/Nov/26 Remaining 62 Days Entry 6.82 - 6.8 Stoploss 6.86 Take Profit 6.75 - 6.73	SELL  ICOTTON-DE26 82.68 -0.23% Expiry 19/Nov/26 Remaining 57 Days Entry 83.34 - 83.01 Stoploss 83.88 Take Profit 82.01 - 81.6	SELL  DJ-DE26 52,143 -0.26% Expiry 17/Dec/26 Remaining 85 Days Entry 52224 - 52171 Stoploss 52338.00 Take Profit 52011 - 51899
BUY  SP500-DE26 7,822 -0.12% Expiry 17/Dec/26 Remaining 85 Days Entry 7800 - 7813 Stoploss 7784.00 Take Profit 7833 - 7853	BUY  NSDQ100-DE26 30,920 -0.35% Expiry 17/Dec/26 Remaining 85 Days Entry 30808 - 30909 Stoploss 30748.00 Take Profit 31093 - 31206	BUY  GOLDUSDJPY-OC26 157.91 0.36% Expiry 28/Sep/26 Remaining 5 Days Entry 157.77 - 157.93 Stoploss 157.62 Take Profit 158.19 - 158.35	SELL  GOLDEURUSD-OC26 1.1409 -0.35% Expiry 28/Sep/26 Remaining 5 Days Entry 1.1444 - 1.1434 Stoploss 1.146 Take Profit 1.1414 - 1.139

Major Headlines

Oil Declines on Optimism Over the Strait of Hormuz — Where Is WTI Headed?

Crude oil prices are entering a critical phase as the geopolitical landscape in the Middle East shifts, with WTI crude oil falling toward the \$90-per-barrel level amid growing hopes that the Strait of Hormuz could be reopened. In my view, the market has already started pricing in the possibility of a decline in the geopolitical risk premium that pushed oil prices higher in recent weeks, particularly after Iran proposed reopening the strait within seven days in exchange for easing U.S. pressure.

Gold slips as dollar strengthens, investors eye Fed rate outlook

Investors are now awaiting developments around potential talks between the U.S. and Iran at the United Nations General Assembly in New York this week. Meanwhile, Iran-backed Houthi militants and Saudi-backed forces in Yemen are battling for control over key areas controlling the Bab el-Mandeb Strait, a critical waterway for Saudi oil shipments.

Wall St futures pause after AI rally, focus on Mideast tensions

Wall Street's main indexes were steady on Tuesday, following strong AI-driven gains in the previous session, while investors awaited potential talks between the United States and Iran that could end their six-month-old conflict. Oil prices and the yield on the benchmark 10-year Treasury note, which have driven recent market sentiment, hovered near warning levels, reflecting how investors were holding ground ahead of key events later this week.

USD/JPY Price Forecast: Rises to near 158.00 near 50-day EMA

USD/JPY gains ground for the third consecutive day, trading around 157.70 during the European hours on Tuesday. The currency pair is consolidating after the recent pullback while remaining capped by the medium-term trend filter. Price is now above the nine-period Exponential Moving Average (EMA) but still below the 50-period EMA, which suggests a neutral to slightly bearish near-term tone as the broader upswing pauses under that dynamic resistance.

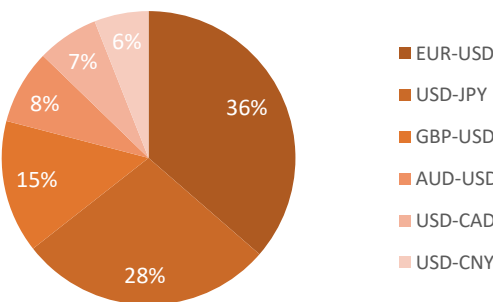
EUR/USD Price Forecast: Holds gains above 1.1450, but remains technically bearish below 100-day SMA

The EUR/USD pair trades in positive territory around 1.1475 during the early European session on Tuesday. The Euro (EUR) edges higher against the US Dollar (USD) amid improved risk sentiment as traders pinned their hopes on US-Iran talks. Federal Reserve (Fed) policymakers are scheduled to speak later on Tuesday, including John Williams, Philip Jefferson and Thomas Barkin.

Economic Calendar

S&P Global Manufacturing PMI (Sep)
S&P Global Services PMI (Sep)
Crude Oil Inventories

ABBASI
AND COMPANY (Pvt) Ltd.



DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com